

NEW ADVERTISEMENTS.

AN ACT to authorize County Surveyors to appoint Deputies.

SECTION 1. Be it enacted by the General Assembly of the State of Tennessee, That the County Surveyors of the several counties in the State shall have power to appoint as many as two Deputy Surveyors, for their respective counties, with all the power, rights and duties of the surveyor, who shall hold office for and during the term of the Surveyor appointing them.

acts of such Deputies shall have the same force and effect as those of the Surveyor him-

SECTION 2. *Be it further enacted*, That the Deputy Surveyor appointed hereunder, shall make the same oath as that prescribed for the Surveyor, and be administered by the same officer; and all Deputy Surveyors shall be appointed before the County Court in open session and the appointment entered on its minutes.

SECTION 3. *Be it further enacted*, That the County Surveyor and his relatives, or his official bond, shall be liable for the same manner as a Sheriff is liable for the acts of his Deputy.

SECTION 4. *Be it further enacted*, That the County Surveyor shall make and publish this act take effect from and after the passage, the public welfare requiring it.

Passed February 17, 1873.

A. T. LACEY,
Clerk of the Senate.

Approved February 24, 1973.

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An ACT to authorize certain Railroad Companies of this State to issue consolidated or income bonds and to mortgage their property to secure the same for the purpose of paying off their indebtedness.
CHAS. L. LEE, Governor.
Secretary of State.

being owned or held by such individuals or corporations, may and they are hereby au-

authorized or empowered to make and execute bonds to the order of the consolidated bonds and coupons, in denominations of one thousand dollars each, bearing seven percent per annum gold interest, payable semi-annually, in or out of the United States, and to raise money for the purpose of paying off such indebtedness to the state and individuals and corporations, and also for the purpose of enlarging and extending the liability of such Railroad Companies may incur or have incurred in the exercise of their lawful powers or objects, and it shall be the duty of the said Railroad Company to prescribe the date and time of maturity of said consolidated bonds, and the date for the payment of the interest on the same at the place where the principal and interest of said consolidated bonds shall be paid; provided that no

Company representing a majority of all the stock in such Company shall have agreed and

consented the issuance thereof. Provided, further, that if the stockholders representing a majority of the outstanding shares of the said Railroad Company shall have agreed and consented to the issuance of such bonds such previous consent shall be sufficient authority for the Directors to issue the bonds.

Section 10. Be it enacted, That in order to secure the payment of said consolidated bonds and, the interest thereon as it falls due on the said Railroad Company, the Board of Directors of the said Railroad Company be and they are hereby empowered to execute mortgages or deeds of trust upon and convey either the whole or any part of their railroads, franchises, lands, real and personal property, and other property of said companies in such form as the Board of Directors of such Companies may deem necessary to accomplish the object of this act. That any Railroad Company in this State owing any

be and they are hereby authorized and empowered to make and have bonds to be known

power to the Board" for an amount fully sufficient to cover and pay off the aforesaid indebtedness specified in this section of this act, which said income Bonds may be sold at such price and on such terms, not less than one per cent. per annum, which interest may be made payable either annually or semi-annually, and said Railroad Companies may also issue such income Bonds for the aforesaid purpose, and in order to secure the payment of the principal and interest of said income Bonds may mortgage all or any part of the rent and profits and other property and franchises of said Railroad Companies, and the Board of Directors of any such Railroad Company, in availing themselves of the above provisions, shall be bound to observe the provisions of this act shall prohibit the date and time of maturity of said income Bonds, and also the date and the interest

SECTION 4. Be it further enacted, That a
Company availing itself of the benefit of this

SECTION 5. *Not further enacted.* That the provisions of this act shall in no way apply to any lien or other claim of any person or company of the State of Tennessee or any individual or corporation has upon any of said Railroads, Companies or upon the property of said Railroads, Companies, and that the provisions of said act shall not prevent the State, its officers or agents or the Commissioners for the State or the agents or attorneys from enforcing the collection of any money due to the State by any Railroad Company or the agents or attorneys of any company in the State or its agents or attorneys but all such notes, bonds or mortgages may be enforced against the same to the same extent and in as far as they may be enforced by the State or its agents and complete and speedy a manner as if the same were not subject to the provisions of this act.

...pone or in any manner modify the lien while the State now has or may hereafter have a

any Railroad, its franchise and property provided no such mortgages shall bear any judgment against such roads for work done or damages done to property of the State or of the people of the State, and no such act shall take effect from and after its passage until the Legislature shall have taken the public welfare requiring it.

Passed February 19, 1873.

A. L. LACEY,
Speaker of the Senate.

W. S. MCGAUGHEY,
Speaker of the House.

Approved February 22, 1873.

JNO. C. BROWN, Governor.

I certify that the foregoing is a true copy of an Act of the General Assembly of the State of Tennessee, passed on February 19, 1873, the original of which is now on file in my office.

CHAS. N. GIBBS,
Secretary of State.

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